



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 October 2013

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2013	31/10/2012	31/10/2013	31/10/2012
	RM'000	RM'000	RM'000	RM'000
Revenue	214,435	229,537	214,435	229,537
Cost of sales	(172,921)	(193,732)	(172,921)	(193,732)
Gross Profit	41,514	35,805	41,514	35,805
Other income	6,589	3,447	6,589	3,447
Administrative expenses	(12,127)	(12,232)	(12,127)	(12,232)
Selling and distribution expenses	(18,094)	(18,609)	(18,094)	(18,609)
Other expenses	(2,535)	(2,535)	(2,535)	(2,535)
Operating profit	15,347	5,876	15,347	5,876
Finance costs	(2,338)	(1,294)	(2,338)	(1,294)
Profit before tax	13,009	4,582	13,009	4,582
Income tax expenses	(3,870)	(1,363)	(3,870)	(1,363)
Profit for the period	9,139	3,219	9,139	3,219
Other comprehensive income, net of tax				
Fair value changes on available-for-sale financial assets	-	-	-	-
Total comprehensive income for the period	9,139	3,219	9,139	3,219
Profit net of tax attributable to:				
Owners of the parent	9,139	3,219	9,139	3,219
Non-controlling interests	-	-	-	-
Profit for the period	9,139	3,219	9,139	3,219
Total comprehensive income attributable to:				
Owners of the parent	9,139	3,219	9,139	3,219
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	9,139	3,219	9,139	3,219
	Sen	Sen	Sen	Sen
Earnings per share attributable to Owners of the parent:				
- Basic	4.86	1.71	4.86	1.71
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position
As At 31 October 2013

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/10/2013 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2013 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	536,497	490,955
Prepaid land lease payments	52,692	51,608
Biological assets	128,416	124,721
Investment properties	53,048	53,485
Investment securities	1,646	1,616
Intangible assets	27,626	30,161
Long term receivable	7,258	8,334
Deferred tax assets	10,820	11,307
	<u>818,003</u>	<u>772,187</u>
Current assets		
Inventories	150,464	145,829
Trade and other receivables	59,812	55,966
Derivative financial instruments	1,113	-
Other current assets	3,847	3,182
Investment securities	-	27,912
Cash and bank balances	70,476	69,456
	<u>285,712</u>	<u>302,345</u>
TOTAL ASSETS	<u>1,103,715</u>	<u>1,074,532</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,147)	(55,147)
Retained earnings	460,347	451,208
Available-for-sale reserve	55	55
	<u>673,935</u>	<u>664,796</u>
Non-controlling interests	(6)	(6)
Total equity	<u>673,929</u>	<u>664,790</u>
Non-current liabilities		
Loans and borrowings	180,196	166,224
Deferred tax liabilities	20,131	21,302
	<u>200,327</u>	<u>187,526</u>
Current liabilities		
Loans and borrowings	70,894	54,678
Trade and other payables	154,448	161,559
Derivative financial liabilities	-	3,822
Income tax payable	4,117	2,157
	<u>229,459</u>	<u>222,216</u>
Total liabilities	<u>429,786</u>	<u>409,742</u>
TOTAL EQUITY AND LIABILITIES	<u>1,103,715</u>	<u>1,074,532</u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.58	3.53
Number of shares net of treasury shares ('000)	188,129	188,129

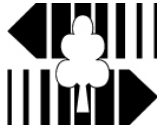
The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 October 2013

	Attributable to owners of the parent					Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Non-Distributable		Distributable					
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Available- for-sale Reserve RM'000	Retained earnings RM'000			
Three Months Ended 31 October 2013								
Balance as at 1 August 2013	209,000	59,680	(55,147)	55	451,208	664,796	(6)	664,790
Total comprehensive income for the year	-	-	-	-	9,139	9,139	-	9,139
Balance as at 31 October 2013	<u>209,000</u>	<u>59,680</u>	<u>(55,147)</u>	<u>55</u>	<u>460,347</u>	<u>673,935</u>	<u>(6)</u>	<u>673,929</u>
Three Months Ended 31 October 2012								
Balance as at 1 August 2012	209,000	59,680	(55,144)	(6)	442,165	655,695	-	655,695
Total comprehensive income for the year	-	-	-	-	3,219	3,219	-	3,219
Purchase of treasury shares	-	-	(1)	-	-	(1)	-	(1)
Balance as at 31 October 2012	<u>209,000</u>	<u>59,680</u>	<u>(55,145)</u>	<u>(6)</u>	<u>445,384</u>	<u>658,913</u>	<u>-</u>	<u>658,913</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 October 2013

	(UNAUDITED) CURRENT YEAR-TO-DATE 31/10/2013 RM'000	(UNAUDITED) CORRESPONDING YEAR-TO-DATE 31/10/2012 (RESTATED) RM'000
Cash Flows from Operating Activities		
Profit before taxation	13,009	4,582
Adjustments for :		
Amortisation of biological assets	869	837
Amortisation of prepaid land lease payments	360	271
Amortisation of intangible assets	2,535	2,536
Depreciation of property, plant and equipment	18,044	14,062
Depreciation of investment properties	537	120
Gain on disposal of property, plant and equipment	(470)	(83)
Fair value gain on derivative financial instruments	(4,935)	-
Property, plant and equipment written off	4	2
Inventory written down	964	-
Unrealised foreign exchange loss	918	524
Interest expense	2,338	1,294
Interest income	(421)	(337)
Operating cash flows before changes in working capital	<u>33,752</u>	<u>23,808</u>
Changes in working capital :		
(Increase)/decrease in inventories	(5,599)	30,335
Increase in trade and other receivables	(3,345)	(2,892)
Increase in other current assets	(32)	-
(Decrease)/increase in trade and other payables	(6,376)	12,889
Cash flows from operations	<u>18,400</u>	<u>64,140</u>
Interest paid	(2,338)	(1,294)
Taxes paid, net of refund	<u>(2,652)</u>	<u>(4,129)</u>
Net cash flows generated from operating activities	<u>13,410</u>	<u>58,717</u>
Cash Flows from Investing Activities		
Purchase of treasury shares	-	(1)
Purchase of investment properties	(100)	-
Additions of biological assets	(4,564)	(4,417)
Purchase of property, plant and equipment	(14,874)	(9,336)
Proceeds from disposal of property, plant and equipment	1,113	(85)
Purchase of prepaid land lease	(1,445)	-
Interest received	421	337
Purchase of investment securities	(30)	(22,751)
Proceeds from disposal of investment securities	27,912	-
Net cash flows generated from/ (used in) investing activities	<u>8,433</u>	<u>(36,253)</u>
Cash Flows from Financing Activities		
Repayment of revolving credit	-	(2,000)
Proceeds from drawdown of bankers' acceptances	-	10,000
Repayment of bankers' acceptance	(5,000)	-
Repayment of hire purchase liabilities	(11,820)	(3,162)
Repayment of term loan	(4,003)	(2,840)
Net cash flows (used in)/ generated from financing activities	<u>(20,823)</u>	<u>1,998</u>
Net increase in cash and cash equivalents	<u>1,020</u>	<u>24,462</u>
Cash and cash equivalents at beginning of period	<u>69,456</u>	<u>58,605</u>
Cash and cash equivalents at end of period	<u>70,476</u>	<u>83,067</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the quarterly financial report.